

## CERTIFICATION

This is to certify that **PHILIPPINE PRECISION TECHNOLOGY, INC. (PPTI)** is a PEZA-registered Ecozone Export Enterprise with Registration Certificate No. 95-70 dated 09 June 1995. **PPTI** is authorized to engage in the following registered activities:

Registered Activity	Reference	Date of start of entitlement to 5% GIT
<b>Original Project:</b> Manufacture of precision toolings and assembly of machine parts such as fax cutter assembly at Carmelray Industrial Park I – SEZ	RA dd. 09 June 1995	01 January 2001
<b>Amendment:</b> Assembly of various kinds of transformers at Carmelray Industrial Park I – SEZ	SA dd. 19 November 1997	
<b>Amendment:</b> Manufacture of plate size metal material at Carmelray Industrial Park I – SEZ	SA dd. 21 September 1998	
<b>Expansion Project:</b> Manufacture of processed round steel material (PRSM) at Carmelray Industrial Park I – SEZ	SA dd. 03 June 2005	01 June 2008

This is to certify further that the above PEZA-registered projects of **PPTI** are entitled to 5% Gross Income Tax under Section 24 of Republic Act No. 7916, as amended (The Special Economic Zone Act) and Rule XX of its Implementing Rules and Regulations beginning on the date stated above.

Effective 11 April 2021, **PPTI** shall be allowed to continue availing of 5% tax on gross income earned for ten (10) years under Section 311 (C) of Republic Act No. 11534, otherwise known as the Corporate Recovery and Tax Incentives Act or the CREATE Law and Sections 3 and 4 of Implementing Rules and Regulations of Title XIII of CREATE Law.

This certification is issued upon the request of **PPTI**, in compliance with the requirements under Section 5(c) of BIR's Revenue Regulations No. 1 - 2000, and is valid for the year 2022, unless otherwise revoked or suspended by PEZA prior to the expiration of said period. This certification is automatically revoked in the event of cancellation of **PPTI**'s PEZA registration, effective on the date of said cancellation.

Further, availment of incentives under this certification is subject to any applicable Rules and Regulations that may be issued by Fiscal Incentives and Review Board (FIRB).



**ATTY. NORMA B. TAÑAG**  
Officer-in-Charge  
Office of the Deputy Director General for Operations

10 January 2022

*RVSS/cvc/ssa/mct*